

***Case No COMP/M.6241 -
CIE MANAGEMENT II/
GRUPPO COIN***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 21/06/2011

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels,
C(2011)4543

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6241 - CIE MANAGEMENT II/ GRUPPO COIN
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On **16.05.2011**, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking CIE Management II Limited ("CIE") (Guernsey) controlled by BC Partners Holdings, acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the undertaking Giorgione Investimenti SpA ("Giorgione ", Italy) by way of purchase of shares².
2. The business activities of the undertakings concerned are:
 - for CIE: general partner and manager or attorney of the BC Funds (which are private equity investment funds);
 - for Giorgione: holding company of Gruppo Coin SpA, a distributor, retailer and manufacturer of apparel, accessories, health and beauty products and home decorations.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 155, 21.05.2011, p.19

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission
(signed)
Alexander ITALIANER
Director General

³ OJ C 56, 5.3.2005, p. 32.