

***Case No COMP/M.6181 -
SEB TRYGG LIV
HOLDING/ IRISH LIFE
INTERNATIONAL***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 27/06/2011

***In electronic form on the EUR-Lex website under document
number 32011M6181***



EUROPEAN COMMISSION

Brussels, 27.6.2011
C(2011) 4703 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.6181 - SEB TRYGG LIV HOLDING/ IRISH LIFE INTERNATIONAL
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹

1. On 20/05/2011, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by the undertaking SEB Trygg Liv Holding AB ("SEB Trygg Liv", Sweden), controlled by Skandinaviska Enskilda Banken AB ("SEB Group", Sweden) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Irish Life International Limited ("ILI", Ireland) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for SEB Trygg Liv : life insurance products in Estonia, Latvia, Lithuania and Sweden;
 - for SEB Group : North European financial group active in retail banking, merchant banking, wealth management, and life insurance.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- ILI : life assurance company, active in the transaction of single premium unit linked life assurance and investment business in the international market².
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c)i and 5(c)ii of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission
(signed)
Alexander ITALIANER
Director General

² Publication in the Official Journal of the European Union No C 161, 31.05.2011, p.4.

³ OJ C 56, 5.3.2005, p. 32.