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***Case No COMP/M.6159 -  
WARBURG PINCUS /  
VESTAR / TRITON  
CONTAINER  
INTERNATIONAL***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 15/04/2011

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EUROPEAN COMMISSION

Brussels, 15.4.2011  
C(2011) 2819 final

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

**To the notifying parties**

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6159 - WARBURG PINCUS / VESTAR / TRITON  
CONTAINER INTERNATIONAL  
Notification of 14.03.2011 pursuant to Article 4 of Council Regulation (EC) No  
139/2004<sup>1</sup>**

1. On 14.03.2011 the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Warburg Pincus LLC ("Warburg Pincus", US) and Vestar Capital Partners ("Vestar", US) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the whole of Triton Container International Limited ("Triton", Bermuda), by way of purchase of shares<sup>2</sup>.
2. The business activities of the undertakings concerned are:
  - Warburg Pincus is a private equity investor headquartered in the United States. Its portfolio companies are active in a variety of sectors.
  - Vestar is a private equity investor headquartered in the United States. Its portfolio companies are active in a variety of sectors.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> Publication in the Official Journal of the European Union No C 088, 19.03.2011, p. 33

- Triton is an international maritime cargo container leasing company headquartered in Bermuda, with its main operating offices in London and San Francisco. It is active worldwide in the leasing of maritime containers to maritime shipping companies.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
  4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

*(Signed)*

*Alexander ITALIANER*  
*Director General*

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<sup>3</sup> OJ C 56, 5.3.2005, p. 32.