Case No COMP/M.6133 - FSI/ STMICROELECTRONICS

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 25/03/2011

In electronic form on the EUR-Lex website under document number 32011M6133

EUROPEAN COMMISSION



Brussels, 25/03/2011 C(2011) 2112

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.6133 - FSI/ STMicroelectronics

Notification of 28.02.2011 pursuant to Article 4 of Council Regulation (EC) No

139/2004

Publication in the Official Journal of the European Union No C 070,

04.03.2011, p.10

- 1. On 28.02.2011, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Fonds Stratégique d'Investissement S.A. ("FSI", France), solely controlled by the Caisse des Dépôts et Consignations ("CDC", France), acquires within the meaning of Article 3(1)(b) of the Merger Regulation joint control of STMicroelectronics N.V. ("STM", Switzerland), currently jointly controlled by the Italian Treasury (Italy) and Areva S.A. ("Areva", France), by way of purchase of all the shares indirectly held in the company by Areva.
- 2. The business activities of the undertakings concerned are:

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- for FSI: investment fund
- for STM : production of semi-conductor products
- for the Italian Treasury: management of government finances
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission (signed)

Alexander ITALIANER
Director General

2

OJ C 56, 5.3.2005, p. 32.