

***Case No COMP/M.6125 -
REALE/ UNNIM/ CSG***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 08/03/2011

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EUROPEAN COMMISSION

Brussels, 8.3.2011
SG-Greffe(2011) D/3614-3615
C(2011) 1649 final

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6125- REALE/ UNNIM/ CSG
Notification of 07/02/2011 pursuant to Article 4 of Council Regulation (EC) No
139/2004¹
Publication in the Official Journal of the European Union No C 43, 11-02-2011,
p.21**

1. On 04/02/2011, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Reale Seguros Generales, SA, ('Reale', Spain) controlled by Società Reale Mutua di Assicurazioni ('Reale Mutua Group', Italy) and Unnim ('Unnim', Spain) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Caixasabadell Companyia d'Assegurances Generals, SA ('CSG'), Spain by way of purchase of shares.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

2. The business activities of the undertakings concerned are:
 - for Reale: active in the insurance sector in Spain,
 - for Reale Mutua Group: international group active in the banking, insurance, real estate and services sectors,
 - for Unnim: group of companies that engages mainly in banking operations and to a much lesser extent insurance distribution in Spain,
 - for CSG: active in the non-life insurance sector (accidents, fires and natural disasters, other property losses, general liability, diverse pecuniary losses as well as legal defence and assistance) in Spain.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission
(Signed)
Alexander ITALIANER
Director General

² OJ C 56, 5.3.2005, p. 32.