

***Case No COMP/M.6110 -  
AEGON/ UNNIM/  
CAIXASABADELL VIDA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 02/03/2011

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EUROPEAN COMMISSION

Brussels, 2.3.2011  
SG-Greffe(2011) D/3356 / 3357  
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PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying parties:**

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6110 - AEGON/ UNNIM/ CAIXASABADELL VIDA  
Notification of 01.02.2011 pursuant to Article 4 of Council Regulation (EC) No  
139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No C 43, 11.02.2011  
p.20**

1. On 01/02/2011, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which Aegon Spanje ("Aegon Spanje", Spain) controlled by Aegon N. V. ("Aegon", the Netherlands) and Unnim ("Unnim", Spain) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of CaixaSabadell Vida ("CaixaSabadell Vida", Spain), by way of purchase of shares.
2. The business activities of the undertakings concerned are:
  - for Aegon Spanje: production and distribution, directly and indirectly, of insurance and pension products in Spain;

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- for Aegon : asset management, insurance, pension and related products, mainly in the United States, the Netherlands and the United Kingdom;
  - for Unnim : group of companies that engages mainly in banking operations and to a much lesser extent insurance distribution in Spain;
  - for CaixaSabadell Vida : life insurance and pension products in Spain.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>2</sup>.
  4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.
  5. It should be noted that the decision in the present case under the Merger Regulation does not prejudice Aegon's state aid obligations under State Aid case No.372/2009.

*For the Commission*  
*(signed)*  
*Alexander ITALIANER*  
*Director General*

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<sup>2</sup> OJ C 56, 5.3.2005, p. 32.