

***Case No COMP/M.6100 -
GILDE/ PARCOM/
GAMMA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 28/01/2011

***In electronic form on the EUR-Lex website under document
number 32011M6100***



EUROPEAN COMMISSION

Brussels, 28.1.2011
SG-Greffe(2010) D/1559,1560
C(2010) 602 final

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6100 – GILDE/ PARCOM/ GAMMA
Notification of 21.12.2010 pursuant to Article 4 of Council Regulation (EC) No
139/2004¹
Publication in the Official Journal of the European Union No C 357,
30.12.2010, p.31**

1. On 21.12.2010, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Gilde Buy-Out Management Holding B.V. ("Gilde", The Netherlands) and Parcom Capital Management B.V. ("Parcom", The Netherlands) belonging to the ING Group acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking Gamma Holding N.V. ("Gamma", The Netherlands) by way of combining their shareholdings.

The business activities of the undertakings concerned are:

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- for Gilde: private equity investment firm.
 - for Parcom: private equity investment firm.
 - for Gamma: development, manufacturing and sales of innovative, textile-based products applied for various purposes and industries.
2. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
 3. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission
(signed)
Alexander ITALIANER
Director General

² OJ C 56, 5.3.2005, p. 32.