Case No COMP/M.5921 – Triton/ Ovako Non-Wire-Business

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 17/09/2010

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EUROPEAN COMMISSION



Brussels, 17.09.2010 SG-Greffe(2010) D/13989 C(2010) 6463

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.5921 – Triton/ Ovako Non-Wire-Business

Notification of 18.08.2010 pursuant to Article 4 of Council Regulation (EC) No $139/2004^{1}$

Publication in the Official Journal of the European Union No C 233, 28.8.2010, p. 19

- 1. On 18.8.2010, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Triton Managers III Limited controlled by Triton Partners Limited (together 'Triton', Jersey), acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the Non-Wire Business Entities of Ovako Holdings AB ('Ovako', Sweden) by purchase of shares.
- 2. The business activities of the undertakings concerned are:
- Triton: private equity firm providing management advice and managing investments
 Europe-based businesses,
 - Ovako Non-Wire Business: production of low-alloy and carbon steels in the form of bars, tubes and rings to heavy vehicle, automotive and engineering industries.

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the European Commission, (signed) Alexander ITALIANER Director General

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² OJ C 56, 5.3.2005, p. 32.