

***Case No COMP/M.5684 -
BNP PARIBAS
ASSURANCE/ FORTIS
INSURANCE
INTERNATIONAL/ UBI
ASSICURAZIONI***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 04/12/2009

***In electronic form on the EUR-Lex website under document
number 32009M5684***



EUROPEAN COMMISSION

Brussels, 04/12/2009
SG-Greffe(2009) D/10954/10955
C(2009) 9928

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.5684 - BNP PARIBAS ASSURANCE/ FORTIS
INSURANCE INTERNATIONAL/ UBI ASSICURAZIONI
Notification of 04/11/2009 pursuant to Article 4 of Council Regulation (EC) No
139/2004¹
Publication in the Official Journal of the European Union No C 272,
13/11/2009, p.11.**

1. On 04/11/2009, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which Fortis Insurance International N.V., controlled by Fortis SA/NV and Fortis NV, (“Fortis Insurance”, the Netherlands/Belgium) and BNP Paribas Assurance, part of the BNP Paribas group, controlled by BNP Paribas SA (“BNP Paribas group”, France) will acquire joint control over UBI Assicurazioni S.p.A. (“UBI Assicurazioni”, Italy) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for the BNP Paribas group: banking and insurance activities;
 - for the Fortis Insurance: financial and insurance activities; and
 - for UBI Assicurazioni: non-life insurance activities in Italy.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph

¹ OJ L 24, 29.1.2004, p. 1.

5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission
(signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005, p. 32.