

***Case No COMP/M.5660 -
RBS/ DEUTSCHE
BANK/ SPIN HOLDCO***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 10/12/2009

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EUROPEAN COMMISSION

Brussels, 10.12.2009
SG-Greffe(2009) D/11083 / 11084
C(2009) 10164

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.5660 – RBS/ DEUTSCHE BANK/ SPIN HOLDCO
Notification of 10/11/2009 pursuant to Article 4 of Council Regulation (EC) No
139/2004¹
Publication in the Official Journal of the European Union No C 278,
18/11/2009, p. 25.**

1. On 10/11/2009 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Royal Bank of Scotland Plc (UK) and Deutsche Bank (DE) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Spin HoldCo (US) by way of debt-for-equity swap.
2. The business activities of the undertakings concerned are:
 - The Royal Bank of Scotland: holding company of one of the world's largest banking and financial services groups.

¹ OJ L 24, 29.1.2004, p. 1.

- Deutsche Bank: active worldwide in the investment banking business and also offers banking services to private clients.
- Spin HoldCo: parent company of Coinmach Service Corporation, the largest supplier of outsourced laundry equipment services for multi-family housing properties in the United States and Mexico.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission
(signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005, p. 32.