

***Case No COMP/M.5625 -
BRITISH LAND/
BLACKSTONE/
BROADGATE ESTATE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 16/10/2009

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 16/10/2009
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PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.5625 – BRITISH LAND/ BLACKSTONE/ BROADGATE ESTATE
Notification of 18/09/2009 pursuant to Article 4 of Council Regulation (EC) No 139/2004¹
Publication in the Official Journal of the European Union No C 232, 26/09/2009, p.20**

1. On 18/09/2009, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Blackstone Group ("Blackstone", USA) and British Land Company plc ("British Land", UK) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertakings owning "The Broadgate Estate" properties in London by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for Blackstone: global asset management and provision of financial advisory services
- for British Land: real estate investment, in particular management, financing and development of commercial real estate

¹ OJ L 24, 29.1.2004, p. 1.

- for the Broadgate Estate: holding of the legal and the beneficial title to 17 London properties

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph 5 (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission
(signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005, p. 32.