

EN

***Case No COMP/M.5622 -
INFINEON / LSIS / LS
POWER SEMITECH JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 08/10/2009

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 08/10/2009
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PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.5622 – INFINEON / LSIS / LS POWER SEMITECH JV
Notification of 4/09/2009 pursuant to Article 4 of Council Regulation (EC) No
139/2004¹
Publication in the Official Journal of the European Union No C 219,
12.09.2009, p.21**

1. On 04.09.2009, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Infineon Technologies AG ("Infineon", Germany) and LS Industrial System Co. Ltd. ("LSIS", Republic of Korea) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of LS Power Semitech Co. Ltd. ("LS Power Semitech", Republic of Korea) by way of purchase of shares in a newly created company constituting a joint venture.
2. The business activities of the undertakings concerned are:
 - for Infineon : development, manufacturing and marketing of semiconductor and system solutions for automotive, security, consumer and industry applications.

¹ OJ L 24, 29.1.2004, p. 1.

- for LSIS : development, manufacturing and marketing of semiconductor and system solutions for industrial electric power and automation applications.
 - for LS Power Semitech : development, manufacturing and marketing of molded intelligent power modules (MIPMs) for use in consumer applications.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission

(signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005, p. 32.