

***Case No COMP/M.5606 -
UNIQA / VENETO
BANCA / JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 31/08/2009

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 31.8.2009
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PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M. 5606 - UNIQA / VENETO BANCA / JV
Notification of 03/08/2009 pursuant to Article 4 of Council Regulation (EC) No 139/2004¹
Publication in the Official Journal of the European Union No C 186, 08/08/2009, p.10

1. On 03/08/2009, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Uniqa Versicherungen AG ("Uniqa", Austria), which is jointly controlled by Raiffeisen Zentralbank Österreich ("RZB", Austria), Austria Versicherungsverein auf Gegenseitigkeit Privatstiftung ("Austria Verein, Austria") and Collegialität Versicherung auf Gegenseitigkeit, ("CollVerein, Austria") and Veneto Banca Holding S.C.p.A. ("VB", Italy) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of Claris a vehicle company currently owned by VB, ("JV", Italy), by way of purchase of shares in a newly created company constituting a joint venture.

¹ OJ L 24, 29.1.2004, p. 1.

2. The business activities of the undertakings concerned are:
 - for Uniqa : insurance group, active in all insurance sectors (life, non-life and reinsurance);
 - for RZB : financial services to local and international/multinational corporate customers as well as to financial institutions worldwide;
 - for Austria Verein : private foundation under Austrian law;
 - for CollVerein, Austria : mutual insurance society under Austrian law;
 - for VB : holding company of an Italian group active in banking and financial services;
 - for JV : will be active in the life insurance sector in Italy.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission
(signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005, p. 32.