

***Case No COMP/M.5572 -
BARCLAYS/ CNP/
BARCLAYS VIDA Y
PENSIONES***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 06/08/2009

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 6.8.2009
SG-Greffe(2009) D/4849
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PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.5572 - BARCLAYS/ CNP/ BARCLAYS VIDA Y PENSIONES
Notification of 09/07/2009 pursuant to Article 4 of Council Regulation (EC) No 139/2004¹
Publication in the Official Journal of the European Union No C 166, 18/07/2009, p. 32.

1. On 09/07/2009, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Barclays Group ("Barclays", UK) and CNP Assurances ("CNP", France) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of Barclays Vida y Pensiones Compañía de Seguros S.A. ("BVP", Spain), currently under sole control of Barclays, by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for Barclays : a global financial services provider engaged in retail and commercial banking, credit cards, investment banking, wealth management and investment management services;

¹ OJ L 24, 29.1.2004, p. 1.

- for undertaking CNP : a global insurance company, offering mainly life insurance, pension products and some non-life insurance;
 - for undertaking BVP : wholly-owned life insurance and pension subsidiary of Barclays for Spain and Portugal.
2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
 3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission
(signed)
Irmfried Schwimann
for Philip LOWE
Director General

² OJ C 56, 05.3.2005, p. 32.