

***Case No COMP/M.5451 -
CNP ASSURANCES /
CNP UNICREDIT LIFE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 12/03/2009

***In electronic form on the EUR-Lex website under document
number 32009M5451***



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 12.03.2009
SG-Greffe(2009) D/1472
C(2009)1946

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Sir,

**Subject: Case No COMP/M.5451– CNP ASSURANCES / CNP UNICREDIT LIFE
Notification of 11.02.2009 pursuant to Article 4 of Council Regulation (EC) No
139/2004¹
Publication in the Official Journal of the European Union No C 42, 20.02.2009,
p. 13**

1. On 11 February 2009 the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking CNP Assurances S.A. ("CNP Assurances", France) acquires within the meaning of Article 3(1)(b) of the Council Regulation sole control of CNP Unicredit Life, Ltd. ("CNP Unicredit Life", Ireland) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for CNP Assurances: life and non-life insurance products in a number of countries such as France, Italy, Portugal, Spain amongst others;
 - for CNP Unicredit Life: life insurance in Italy.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph

¹ OJ L 24, 29.1.2004, p. 1.

5(c) and (d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission

(signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005, p. 32.