

***Case No COMP/M.5417 -
MUBADALA /
GENERAL ELECTRIC /
JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 29/05/2009

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 29.05.2009
SG-Greffe(2008) D/3061
C(2009)4335

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.5417 - MUBADALA / GENERAL ELECTRIC / JV
Notification of 23.04.2009 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Communities No. C 99 30.04.2009, page 15.

1. On 23.04.2009, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings General Electric Company ("GE", USA) and Mubadala Development Company PJSC ("Mubadala", Emirate of Abu Dhabi, UAE) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of a full-function joint venture ("JV", Emirate of Abu Dhabi, UAE), by way of purchase of shares in a newly created company constituting a joint venture.
2. The business activities of the undertakings concerned are :
 - for GE : diversified technology and services;
 - for Mubadala : direct principal investments;
 - for the JV : a global financial services business and the origination, acquisition, and management of commercial finance assets.

¹ OJ L 24, 29.1.2004 p. 1.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission,

(signed)

Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32.