Case No COMP/M.5376 -GREENVISION AMBIENTE/ ITOCHU / JV

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 28/11/2008

In electronic form on the EUR-Lex website under document number 32008M5376

COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 28/11/2008 SG-Greffe(2008) D/207172/207173 C(2008)7809

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject:

Case No COMP/M.5376 – GREENVISION AMBIENTE/ ITOCHU / JV Notification of 27.10.2008 pursuant to Article 4 of Council Regulation (EC) No $139/2004^1$

Publication in the Official Journal of the European Union No C 281, 05.11.2008, p. 13

- 1. On 27 October 2008, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Itochu Corporation ("Itochu", Japan) and Greenvision ambiente S.r.l. ("Greenvision", Italy) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of Greenvision ambiente Photo Solar S.r.l. ("GAPS", Italy"), by way of a purchase of shares. GAPS is currently solely controlled by Greenvision.
- 2. The business activities of the undertakings concerned are:
 - GAPS: design and integration of photo-voltaic systems
 - Greenvision: bio building, civil engineering and agro-technologies, renewable energies, environmental services
 - Itochu: trading company with diversified products

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OJ L 24, 29.1.2004, p. 1.

- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission

(signed)
Philip LOWE
Director General

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² OJ C 56, 05.3.2005, p. 32.