

***Case No COMP/M.5360 -
RBSK GROUP / DZ
BANK GROUP / RZB
GROUP / HVB BANCA
PENTRU LOCUINTE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 03/12/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 03/12/2008
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PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.5360 - RBSK GROUP / DZ BANK GROUP / RZB GROUP / HVB BANCA PENTRU LOCUINTE
Notification of 31/10/2008 pursuant to Article 4 of Council Regulation (EC) No 139/2004¹
Publication in the Official Journal of the European Union No C288, 11/11/2008, p.7.**

1. On 31/10/2008, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Raiffeisen Bausparkasse G.m.b.H, belonging to the RBSK Group ("RBSK", Austria), Bausparkasse Schwäbisch Hall A.G., controlled by the Deutsche Zentral-Genossenschaftsbank bank group ("DZ" Germany), and Raiffeisen Bank S.A. ("RBRO", Romania), controlled by the Raiffeisen Zentralbank österreich Aktiengesellschaft group ("RZB", Austria), acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking HVB Banca pentru Locuinte S.A. ("HVB", Romania) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for RBSK: saving and lending business for housing purposes;

¹ OJ L 24, 29.1.2004, p. 1.

- for DZ: banking, insurance and asset management services;
 - for RZB: commercial and investment bank;
 - for RBRO : universal bank in Romania, belonging to RZB;
 - for undertaking HVB: saving and lending business for housing purposes.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission

(signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005, p. 32.