

***Case No COMP/M.5328 -
GOLDMAN SACHS /
APPLIANCES
COMPONENTS
COMPANY / BIANCHI
VENDING / FINDER***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 30/10/2008

***In electronic form on the EUR-Lex website under document
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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 30/10/2008

SG-Greffe(2008) 206532
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PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.5328 - GOLDMAN SACHS/ APPLIANCES
COMPONENTS COMPANY/ BIANCHI VENDING/ FINDER**

**Notification of 29/09/2008 pursuant to Article 4 of Council Regulation (EC) No.
139/2004¹
Publication in the Official Journal of the European Union No. C 254 of
07.10.2008, page 11**

1. On 29 September 2008 the Commission received a notification of a proposed concentration within the meaning of Article 4 of the Merger Regulation by which the Goldman Sachs Private Equity Holding L.P. ("GSPEH"), controlled by Goldman Sachs Group Inc ("Goldman Sachs", USA) will acquire within the meaning of Article 3(1) (b) control over Appliances Components Companies S.p.A. ("ACC", Italy), Bianchi Vending Group S.p.A. ("Bianchi", Italy), Finder S.p.A. ("Finder", Italy) and the group of companies controlled by each of them (collectively "the Target Companies") by way of a purchase of shares.
2. The business activities of the undertakings concerned are:
 - for Goldman Sachs: investment banking and securities;

¹ OJ L 24, 29.1.2004 p. 1

- for ACC: manufacture of motors for the wet industry (washing machines, dryers and dishwashers) and compressors for commercial and household refrigerators undertaking;
 - for Bianchi: manufacture of vending machines;
 - for Finder: manufacture of industrial pumps and filters.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
(signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32