Case No COMP/M.5310 - JYSK STÅLINDUSTRIE/ VOLGO-BALT

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REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 15/01/2009

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COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 15/01/2009 SG-Greffe(2009) D/134 C(2009)170

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject:

Case No. COMP/M.5310 – JYSK STÅLINDUSTRIE/ VOLGO-BALT Notification of 2 December 2008 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 319 of

13/12/2008 on p. 24

1. On 02.12.2008, the Commission received a notification of a proposed concentration pursuant to Article 4, and following a referral pursuant to Article 4(5), of Council Regulation (EC) No 139/2004, by which the undertaking Jysk Stålindustrie ApS ("Jysk", Denmark), belonging to the Universal Cargo Logistics Holding B.V. (UCLH, Netherlands) group which is controlled by Mr. Vladimir Lisin who also controls Novolipetsk Steel ("NLMK", Russia), acquires sole control of the undertaking Volgo-Balt Transport Holding Limited ("Volgo-Balt", Cyprus) within the meaning of Article 3(1)(b) of the Council Regulation by way of purchase of shares.

OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are:

- for UCLH: sea port and stevedoring services in Russia;

- for Jysk: holding company;

- for NLMK: steel production (carbon steel flat products and electrical steel)

- for Volgo-Balt: transportation of dry cargo by sea around Europe and North Africa,

and by inland waterways in Russia, transportation of oil products by the inland waterways of Russia, tourism and passenger services in

Russia.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5 (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1) (b) of Council Regulation (EC) No. 139/2004.

For the Commission (signed) Philip LOWE Director General

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² OJ C 56, 05.3.2005 p.32