

***Case No COMP/M.5248 -
CARLYLE / DE LA RUE
CASH SYSTEMS
BUSINESS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 28/07/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 28/07/2008
SG-Greffe(2008) D/204870

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Sirs,

**Subject: Case No. COMP/M.5248 – Carlyle/De La Rue Cash Systems Business
Notification of 27 June 2008 pursuant to Article 4 of Council Regulation (EC)
No. 139/2004¹
Publication in the Official Journal of the European Union No. C 169, 4 July
2008, p. 19.**

1. On 27 June 2008, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which The Carlyle Group ('Carlyle', USA) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the cash systems business of De La Rue plc (United Kingdom) by way of purchase of shares and assets.
2. The business activities of the undertakings concerned are:
 - for Carlyle: private equity investment group,
 - for De La Rue Cash Systems Business: cash handling technology solutions.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².

¹ OJ L 24, 29.1.2004, p. 1.

² OJ C 56, 05.3.2005, p.32.

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

(signed)

Philip LOWE
Director General