

***Case No COMP/M.5242 -
ZURICH / CAIXA
SABADELL /
SABADELL VIDA /
SABADELL
GENERALES***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 29/07/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 29.07.2008

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PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.5242 – ZURICH/ CAIXA SABADELL/ SABADELL VIDA/
SABADELL GENERALES
Notification of 03/07/2008 pursuant to Article 4 of Council Regulation (EC) No.
139/2004¹
Publication in the Official Journal of the European Union No. C 186,
23.07.2008, p. 40**

- (1) On 03/07/2008, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings Zurich Vida, Compañía de Seguros y Reaseguros, S.A. (“Zurich Vida” Spain) and Zurich España, Compañía de Seguros y Reaseguros, S.A (“Zurich Generales” Spain) belonging to the Zurich Group ("Zurich Group" Switzerland) and Caixa d’Estalvis de Sabadell (“Caixa Sabadell” Spain) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of CaixaSabadell Vida, S.A. de Seguros y Reaseguros (“Sabadell Vida” Spain) and CaixaSabadell Companyia d’Assegurances Generals, S.A. (“Sabadell Generales” Spain), which are currently wholly-owned subsidiaries of Caixa Sabadell, by way of purchase of shares.
- (2) The business activities of the undertakings concerned are:
 - for Zurich Group : insurance, re-insurance, pensions and investment products in Europe, America and Asia
 - for Zurich Vida : Spanish subsidiary of the Zurich Group in the field of life insurance;

¹ OJ L 24, 29.1.2004 p. 1

- for Zurich Generales : Spanish subsidiary of the Zurich Group in the field of non-life insurance;
 - for Caixa Sabadell: savings bank mainly active in retail banking;
 - for Sabadell Vida : life insurance and pension products;
 - for Sabadell Generales : non-life insurance (home and accidents insurance).
- (3) After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
- (4) For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
(signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32