## Case No COMP/M.5235 - SABANCI / VERBUND / BASKENT

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 25/08/2008

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## COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 25-VIII-2008 SG-Greffe(2008) D/205217/205218 C(2008)4688

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.5235 - SABANCI/ VERBUND/ BASKENT

Notification of 22.7.2008 pursuant to Article 4 of Council Regulation (EC) No

139/2004

Publication in the Official Journal of the European Union No C 194 of 31/07/2008, page 19

1. On 22.07.2008, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by the undertakings H.Ö. Sabanci Holding A.S. ("Sabanci", Turkey) and Österreichische Elektrizitätswirtschafts-Aktiengesellschaft ("Verbund", Austria) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Başkent Elektrik Dağıtım ("Baskent", Turkey) by way of purchase of shares.

The business activities of the undertakings concerned are:

- for Sabanci: Turkish industrial and financial conglomerate
- for Verbund: generation and transmission of, trading in, and supplies to private and industrial end customers of electricity.
- for Baskent: distribution and retail sale of electric energy in Turkey

OJ L 24, 29.1.2004, p. 1.

- 2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph 5, subparagraph a of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>2</sup>.
- 3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission (Signed)
Philip LOWE
Director General

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<sup>&</sup>lt;sup>2</sup> OJ C 56, 05.3.2005, p. 32.