

***Case No COMP/M.5202 -
TRITON /
ALTOR/PAPYRUS
GROUP***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 11/08/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 11/8/2008

SG-Greffe(2008) D/205084/205085

C(2008)4464

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

For information – Legal representative:

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.5202 – TRITON/ ALTOR/ PAPYRUS GROUP
Notification of 08/07/2008 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 180, dated 17/07/2008, page 26**

1. On 8 July 2008, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Triton Managers II Limited ("Triton", Jersey) and Altor Fund II GP Limited ("Altor", Jersey) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Papyrus AB ("Papyrus", Sweden) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for Triton: private equity firm specializing in companies in German-speaking and northern European countries;
 - for Altor: private equity fund specializing in Nordic companies;

¹ OJ L 24, 29.1.2004 p. 1

- for Papyrus: a company mainly active in distribution of paper and paper products in the EU and Norway, among other countries.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
(Signed) Humbert DRABBE

p.o. Philip LOWE

² OJ C 56, 05.3.2005 p.32