

***Case No COMP/M.5193 -  
SCHLUMBERGER /  
FIRST RESERVE /  
SAXON***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

---

Article 6(1)(b) NON-OPPOSITION  
Date: 11/08/2008

***In electronic form on the EUR-Lex website under document  
number 32008M5193***



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 11/08/2008

SG-Greffe(2008) D/205088/205089

C(2008)4461

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying party:**

**For information – Legal representative:**

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.5193 - SCHLUMBERGER/ FIRST RESERVE/ SAXON  
Notification of 09.07.2008 pursuant to Article 4 of Council Regulation (EC) No.  
139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No. C180 of 17 July  
2008, p.25**

1. On 9 July 2008, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Schlumberger Limited ("Schlumberger", Netherlands Antilles) and First Reserve Corporation ("First Reserve", USA) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Saxon Energy Services Inc. ("Saxon", Canada) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
  - for undertaking Schlumberger: global oilfield services supplying technology, project management and information solutions to the oil and gas industry;
  - for undertaking First Reserve: private equity firm specializing in the energy industry;

---

<sup>1</sup> OJ L 24, 29.1.2004, p. 1.

- for undertaking Saxon: provider of equipment, products and services to support the exploration, development and production of oil and gas.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission  
(signed)

Philip LOWE  
Director General

---

<sup>2</sup> OJ C 56, 05.3.2005, p.32.