Case No COMP/M.5177 GOLDMAN SACHS / CANDOVER / EXPRO

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 17/06/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 17.06.2008 SG-Greffe(2008) D/203892/203893 C(2008)2994

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

Subject:

Case No. COMP/M.5177 - GOLDMAN SACHS/ CANDOVER/ EXPRO Notification of 15.05.2008 pursuant to Article 4 of Council Regulation (EC) No. $139/2004^1$

Publication in the Official Journal of the European Union No. C 125 of 22.05.2008, page 21

1. On 15.05.2008, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings Goldman Sachs Group Inc. ("Goldman Sachs", USA) and Candover Partners Limited ("Candover", UK) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of Expro International Group PLC ("Expro", UK) by way of a public bid announced on 17/4/2008.

The business activities of the undertakings concerned are:

- for Goldman Sachs: a global investment banking, securities and investment management firm.
- for Candover: a global private investment firm.

OJ L 24, 29.1.2004 p. 1

- for Expro: provision of services and products that measure, improve, control and process flow from high-value oil and gas wells ("well flow management").
- 2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
- 3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission (Signed)
Philip LOWE
Director General

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² OJ C 56, 05.3.2005 p.32