

***Case No COMP/M.5147 -  
SANTANDER / GE  
MONEY BANK GMBH/  
GE MONEY OY / GE  
CAPITAL  
DEUTSCHLAND GMBH  
/ GE MONEY BANK  
LIMITED***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 28/07/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 28-VII-2008  
SG-Greffe(2008) D/204866  
C(2008) 4136

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying party**

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.5147 - SANTANDER / GE MONEY BANK GMBH/ GE MONEY OY / GE CAPITAL DEUTSCHLAND GMBH / GE MONEY BANK LIMITED**  
**Notification of 25.06.2008 pursuant to Article 4 of Council Regulation (EC) No. 139/2004<sup>1</sup>**  
**Publication in the Official Journal of the European Union No. C169 of 4 July 2008, p.16**

1. On 25.6.2008 the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Banco Santander S.A. ("Santander", Spain) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertakings GE Money Bank GmbH (Austria), General Electric Capital Deutschland GmbH (Germany), GE Capital Bank Limited (UK), GE Money Oy (Finland), and GE Money Card Services Limited (Ireland) (together "GEM Business") by way of purchase of shares.
2. The business activities of the undertakings concerned are:
  - for Santander: financial services
  - for GEM Business: financial services

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

(Signed)  
Philip LOWE

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<sup>2</sup> OJ C 56, 05.3.2005 p.32