Case No COMP/M.5119 -DOW / CP CHEM / AMERICAS STYRENICS JV

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## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 25/04/2008

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## COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 25/04/2008 SG-Greffe(2008) D/201946

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject:** 

Case No. COMP/M.5119 - DOW / CP CHEM / AMERICAS STYRENICS JV Notification of 26 March 2008 pursuant to Article 4 of Council Regulation (EC) No. 139/2004<sup>1</sup>

Publication in the Official Journal of the European Union No. C084 of 3 April 2008, page 18.

- 1. On 26 March 2008, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings The Dow Chemical Company ("Dow", US) and Chevron Phillips Chemical Company LP ("Chevron", US) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Americas Styrenics LLC ("the JV", US) by way of purchase of shares in a newly created company constituting a joint venture.
- 2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph a of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
- 3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market

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<sup>&</sup>lt;sup>1</sup> OJ L 24, 29.1.2004 p. 1

<sup>&</sup>lt;sup>2</sup> OJ C 56, 05.3.2005 p.32

and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

Signed by
Philip LOWE
Director General