Case No COMP/M.5085 -PLATINUM EQUITY / DELPHI STEERING

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 03/04/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 03-IV-2008 SG-Greffe(2008) D/201533

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject:Case No. COMP/M.5085 - Platinum Equity/Delphi Steering
Notification of 25/2/2008 pursuant to Article 4 of Council Regulation (EC) No.
139/20041
Publication in the Official Journal of the European Union No. C 53 of 4/3/2008

- 1. On 25/02/2008, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Platinum Equity, LLC ("Platinum", USA), through one or more controlled subsidiaries, acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking Delphi Steering ("DS", USA), by way of purchase of both shares and assets.
- 2. The business activities of the undertakings concerned are:
 - for Platinum: acquisition of businesses that provide services and support to the infrastructure and systems of other businesses.
 - for DS: design and manufacture of steering and driveline systems and components for automotive vehicle manufacturers and adjacent markets.

¹ OJ L 24, 29.1.2004 p. 1

Commission européenne, B-1049 Bruxelles / Europese Commissie, B-1049 Brussel - Belgium. Telephone: (32-2) 299 11 11.

- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5 (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

(signed) Philip LOWE Director General

² OJ C 56, 05.3.2005 p.32