Case No COMP/M.5071 -AAC / POLARIS / BABYSAM

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REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 04/04/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 04/04/2008 SG-Greffe(2008) D/201650/201651

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.5071 - AAC / POLARIS / BABYSAM

Notification of 25/02/2008 pursuant to Article 4 of Council Regulation (EC) No. 139/2004 Publication in the Official Journal of the European Union No. C 62, 7/3/2008 page 4.

1. On 25/02/2008, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings AAC Capital Partners ('AAC', the Netherlands), belonging to the group ABN AMRO Bank N.V. ('ABN AMRO', the Netherlands) and Polaris Private Equity ('Polaris', Denmark) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking BabySam A/S ('BabySam', Denmark) by way of purchase of shares in a newly created company constituting a joint venture.

The business activities of the undertakings concerned are:

- for AAC: private equity,
- for ABN AMRO: provision of financial services,
- for Polaris: private equity,
- for BabySam: retail of baby clothing and equipment.

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- 2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraphs a and b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
- 3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

(Signed)
Philip LOWE
Director General

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OJ C 56, 05.3.2005 p.32