

***Case No COMP/M.5015 -  
SAGARD / BPEF /  
FLÄKT WOODS JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 15/02/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 15-II-2008  
SG-Greffe(2008) D/200660

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying parties:**

Dear Sirs,

**Subject: Case No COMP/M.5015 – SAGARD / BPEF/ FLÄKT WOODS  
Notification of 11.01.2008 pursuant to Article 4 of Council Regulation (EC) No. 139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No. C 19 of 25 January 2008, p. 21.**

1. On 11 January 2008, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Sagard SAS ("Sagard", France) and Barclays Private Equity France SAS ("BPEF", France) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the whole of the undertaking Fläkt Woods Sàrl ("Fläkt Woods", Luxemburg) by way of a new shareholders agreement to be entered into by Sagard and BPEF.
2. The business activities of the undertakings concerned and the groups to which they belong are:
  - for PCC: insurance services, financial services, communication services, technology and biotechnology;
  - for Sagard: management of investment funds;
  - for Barclays: financial services;
  - for BPEF: management of investment funds;

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1

- for Fläkt Woods: manufacture of air ventilation and air handling systems, and air movement systems.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

(signed)  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005 p.32