

***Case No COMP/M.4969 -
DZ EQUITY PARTNER /
WELLE HOLDING /
PAIDI MÖBEL***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 12/12/2007

***In electronic form on the EUR-Lex website under document
number 32007M4969***



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 12/12/2007

SG-Greffe(2007) D/207750

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Sirs,

Subject: Case No. COMP/M.4969 – DZ EQUITY PARTNER / WELLE HOLDING / PAIDI MOEBEL
Notification of 12 November 2007 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 277, page no. 15 on 20/11/2007

1. On 12 November 2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings DZ Equity Partner GmbH ("DZ EQUITY", Germany) and Welle Holding AG & CO. KG ("Welle Holding", Germany) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of PAIDI Moebel GmbH ("PAIDI", Germany) by way of purchase of securities.
2. The business activities of the undertakings concerned are:
 - for DZ EQUITY: It is a financial investor belonging to the DZ BANK Group, Germany and is specialised in equity investments in medium sized companies development and production of automotive components, modules and systems for ride and handling, safety and emission.

¹ OJ L 24, 29.1.2004 p. 1

- for Welle Holding: It is a family owned company active in the production of furniture used in kitchens, baby-rooms and kids- and teenager-rooms.
 - for PAIDI: It is currently a subsidiary of Welle Holding and produces and distributes furniture for babies, kids and teenagers.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraphs (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
signed
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32