Case No COMP/M.4962 -SUN GROUP / NECKERMANN.DE GMBH

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 29/02/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES



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PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Madam, Dear Sir,

Subject:

Case No. COMP/M.4962 – Sun Group/ neckermann.de GmbH

Notification of 01.02.2008 pursuant to Article 4 of Council Regulation (EC) No. 139/2004

Publication in the Official Journal of the European Union No. C36, 09.02.2008,

p.22

On 01.02.2008, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertaking Sun Group ("Sun Group", USA) indirectly acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking neckermann.de GmbH ("neckermann", Germany) by way of purchase of shares.

OJ L 24, 29.1.2004 p. 1

- 2. The business activities of the undertakings concerned are:
 - for Sun Group : private equity portfolio investments
 - for neckermann: distance retail sales of a wide range of consumer goods.
- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

[signed]

Philip LOWE Director General

² OJ C 56, 05.3.2005 p.32