

***Case No COMP/M.4940 -  
CREDIT SUISSE  
GROUP / GENERAL  
ELECTRIC /  
MUBADALA  
DEVELOPMENT***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 29/01/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 29-I-2008

SG-Greffe(2008) D/200272/73/74

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying party:**

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.4940 – Credit Suisse / General Electric / Mubadala  
Notification of 19 December 2007 pursuant to Article 4 of Council Regulation  
(EC) No. 139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No. C 1, 04.01.08, p.  
6**

1. On 19 December 2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Credit Suisse Private Equity Inc. ("CSPE", USA), belonging to the Credit Suisse Group ("CSG", Switzerland), General Electric Company ("GE", USA) and Mubadala Development Company PJSC ("Mubadala", United Arab Emirates) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Mubadala Infrastructure Partners and Related Entities ("Mubadala Infrastructure", United Arab Emirates) by way of purchase of shares in a newly created company constituting a joint venture.
2. The business activities of the undertakings concerned are :
  - for undertaking CSG : global financial services group;
  - for undertaking CSPE : investment banking, private banking and asset management;

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1

- for undertaking GE : diversified technology and services;
  - for undertaking Mubadala : direct principal investments;
  - for undertaking Mubadala Infrastructure : asset management services.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
  4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission,  
signed  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005 p.32