

***Case No COMP/M.4917 -  
GE / DOGUS / JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 30/11/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 30/XI/2007  
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PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying party**

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.4917 - GE / DOGUS / JV**  
**Notification of 24.10.2007 pursuant to Article 4 of Council Regulation (EC) No. 139/2004<sup>1</sup>**  
**Publication in the Official Journal of the European Union No. C 262 of 1 November 2007, page 18**

1. On 24.10.2007, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings General Electric Capital Corporation ("GECC", USA), a subsidiary of General Electric Company ("GE", USA) and Doğuş Holdings A.S. ("Dogus" Turkey) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of Motoractive Leasing IFN ("Motoractive", Romania), Domenia Credit IFN ("Domenia", Romania) and Ralfi IFN ("Ralfi", Romania), currently under direct and indirect control of GECC, by way of purchase of shares.

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1

The business activities of the undertakings concerned are :

- for GE : a diversified company, active in various manufacturing, technology and service businesses, including banking and credit services;
  - for GECC : operation of the financial services activities of GE.
  - for Dogus : active in the finance, automotive, construction, tourism, media, real estate and energy businesses;
  - for Motoractive : provision of consumer finance services to individuals and SMEs in Romania;
  - for Domenia : provision of consumer finance services to individuals and SMEs in Romania;
  - for Ralfi : provision of consumer finance services to individuals in Romania;
2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
  3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission  
signed  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005 p.32