

***Case No COMP/M.4804 -  
SERAFINA / INTELSAT***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 19/10/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 19/10/2007

SG-Greffe(2007) D/206250

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.4804 – SERAFINA/ INTELSAT  
Notification of 17/09/2007 pursuant to Article 4 of Council Regulation (EC) No.  
139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No.**

1. On 17/09/2007, the Commission received a notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 by which the undertaking Serafina Holdings Limited (Bermuda) a vehicle company formed by funds managed by CIE Management II Limited (BCP Funds, UK) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of Intelsat (Bermuda) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
  - for Serafina: special purpose vehicle company formed and managed by BCP Funds, a group of private equity investment funds.
  - for Intelsat: provider of global voice, data, video and wholesale internet communications services via satellites.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1

5, subparagraph b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

*(signed)*

Philip LOWE

Director General