

***Case No COMP/M.4803 -
RBS / SEMPRA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 30/11/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 30/11/2007

SG-Greffe(2007) D/207406

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.4803 – RBS / SEMPRA

Notification of 30.10.2007 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹

Publication in the Official Journal of the European Communities No. C 267, 09.11.2007, page 38.

1. On 30/10/2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Royal Bank of Scotland Group Plc ("RBS", UK) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of parts of the Sempra Energy Group ("Sempra Companies", USA), by way of creating a partnership RBS Sempra Commodities LLP ("Partnership", UK).

2. The business activities of the undertakings concerned are:

For RBS: provider of banking services and integrated financial solutions.

For Sempra Companies: principally physical commodities trading and associated activities, worldwide.

¹ OJ L 24, 29.1.2004 p. 1.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
signed
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32.