

***Case No COMP/M.4776 -  
INVESTCORP / ICOPAL***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION

Date: 25/07/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 25-VII-2007

SG-Greffe(2007) D/204705

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Madam, Dear Sir,

**Subject: Case No. COMP/M.4776 – INVESTCORP / ICOPAL**  
**Notification of 26.06.2007 pursuant to Article 4 of Council Regulation (EC) No. 139/2004<sup>1</sup>**  
**Publication in the Official Journal of the European Union No. C149, 03.07.2007, p.9**

1. On 26.06.2007, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertaking Investcorp Investment Holding Ltd ("Investcorp", United Kingdom) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of Icopal A/S ("Icopal", Denmark) by way of purchase of shares.
2. The business activities of the undertakings concerned are :
  - for Investcorp: private equity fund;
  - for Icopal: manufacturing of roofing materials and products for the building industry

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission  
signed  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005 p.32