## Case No COMP/M.4715 - CERBERUS / CHRYSLER

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 02/07/2007

In electronic form on the EUR-Lex website under document number 32007M4715

## COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 02/07/2007

SG-Greffe (2007) D/204246

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Madam or Sir,

Subject: Case No COMP/M.4715 – the Cerberus Group / Chrysler
Notification of 02/04/2007 pursuant to Article 4 of Council Regulation (EC) No.
139/2004¹ Publication in the Official Journal of the European Union No C79 –
12/04/2007 page 14

(1) On 29.05.2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking CG Investor LLC ("CG Investor", USA) controlled by the Cerberus Group ("Cerberus", USA) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking DaimlerChrysler Holding LLC ("Chrysler Holding") a newly-formed company holding 100% of the equity interests in Chrysler Corporation LLC ("Chrysler Corporation") and Chrysler Financial Services LLC ("Chrysler Financial") (together: "Chrysler") by way of purchase of shares.

OJ L 24, 29.1.2004 p. 1

- (2) The business activities of the undertakings concerned are
  - For Cerberus: active in investment in real property and personal property of all kinds in diverse countries worldwide
  - For Chrysler: active in manufacture and sale of cars and automotive financing services in the NAFTA region
- (3) After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraphs c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/20042.
- (4) For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission signed Philip LOWE Director General

<sup>&</sup>lt;sup>2</sup> OJ C 56, 05.3.2005 p.32