

***Case No COMP/M.4714 -  
OAKTREE / DUQUESNE  
/ TI AUTOMOTIVE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 28/06/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 28/06/2007

SG-Greffe(2007) D/203814

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

**To the notifying party:**

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.4714 – Oaktree/ Duquesne/ TI Automotive  
Notification of 25.5.2007 pursuant to Article 4 of Council Regulation (EC) No.  
139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No. C 123, 5.6.2007,  
p. 7.**

1. On 25.5.2007, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings Oaktree Capital Management, LLC ('Oaktree', USA) and Duquesne Capital Management, L.L.C. ('Duquesne', USA) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of TI Automotive Limited ('TI Automotive', United Kingdom) by way of purchase of shares.

The business activities of the undertakings concerned are:

- for Oaktree: investment management,
- for Duquesne: investment management,
- for TI Automotive: manufacture and supply of fuel storage and delivery systems and components to the automotive industry.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1.

2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission,  
signed  
Philip LOWE,  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005, p. 32.