Case No COMP/M.4694 - RCI BANQUE / RFS

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 28/06/2007

In electronic form on the EUR-Lex website under document number 32007M4694

COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 28-VI-2007

SG-Greffe(2007) D/203816

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.4694 - RCI BANQUE / RFS

Notification of 24.05.2007 pursuant to Article 4 of Council Regulation (EC) No.

139/2004

Publication in the Official Journal of the European Union No. C 121 of

01.06.2007, page 5

1. On 24.05.2007, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertaking RCI Banque ("RCI" France) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking RFS Limited ("RFS" United Kingdom) by way of purchase of shares. RCI currently holds joint control over RFS.

OJ L 24, 29.1.2004 p. 1

- 2. The business activities of the undertakings concerned are :
 - for RCI: automobile financing and services for end customers and dealers of Renault, Nissan and Dacia vehicles in several Member States, including in the UK;
 - for RFS: automobile financing and services for the end customers and dealer of Renault vehicles in the UK only.
- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph d of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/20042.
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission Signed Philip LOWE Director General

² OJ C 56, 05.3.2005 p.32