

***Case No COMP/M.4684 -
AIG / ORCO /
HOSPITALITY INVEST***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 10/10/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 10/10/2007

SG-Greffe(2007) D/206032, D/206033

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.4684 – AIG/ ORCO/ HOSPITALITY INVEST
Notification of 6 September 2007 pursuant to Article 4 of Council Regulation
(EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 218, 18
September 2007, p.8**

1. On 06/09/2007, the Commission received a notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004¹ by which the undertakings American International Group, Inc. ("AIG", United States) and the Orco Property Group ("Orco", Luxembourg) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Hospitality Invest S.á.r.l. ("Hospitality Invest", Luxembourg) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for undertaking AIG: General insurance, life insurance and retirement services
 - for undertaking Orco: Investment in real estate and in hospitality
 - for undertaking Hospitality Invest: Operating hotels

¹ OJ L 24, 29.1.2004 p. 1

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

Signed by
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32