

***Case No COMP/M.4632 -
HANJIN / SAUDI
ARAMCO / S-OIL***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 24/04/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 24.04.2007

SG-Greffe(2007) D/202465-202466

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1) (b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.4632 – Hanjin/Saudi Aramco/S-Oil
Notification of 22.03.2007 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Communities No. C 075 of 03/04/2007, p. 12.**

1. On 22 March 2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Hanjin Energy Co Ltd (South Korea) [controlled by Korean Airlines Co Ltd and belonging to the Hanjin Group] and Aramco Overseas Company B.V. [controlled by Saudi Aramco] acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the S-Oil Corporation (South Korea) by way of purchase of shares.
2. The business activities of the undertakings concerned are :
 - for Hanjin Group : Air Transport, Shipping, Airport Services
 - for Saudi Aramco : Production and marketing of crude oil and refined products

¹ OJ L 24, 29.1.2004 p. 1.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1) (b) of Council Regulation (EC) No. 139/2004.

For the Commission,
signed
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32.