

***Case No COMP/M.4631 -
CARLYLE
RIVERSTONE GLOBAL
ENERGY & POWER
FUND III / FIRST
RESERVE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 27/04/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 27-04-2007

SG-Greffe(2007) D/202572/202573

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.4631 - Carlyle Riverstone/First Reserve/Dresser
Notification of 22/03/2007 pursuant to Article 4 of Council Regulation (EC) No.
139/2004¹
Publication in the Official Journal of the European Union No. C 73, 20.03.2007,
p. 28**

1. On 22.03.2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which Carlyle Riverstone Global Energy and Power Fund III, LP., ("Carlyle/Riverstone", USA), which is ultimately jointly owned by Carlyle Group ("Carlyle" USA) and Riverstone Holdings LLC ("Riverstone" USA), and First Reserve Corporation ("First Reserve", USA) acquire, within the meaning of Article 3(1) (b) of the Council Regulation, joint control over Dresser Inc. ("Dresser", USA), by way of purchase of shares.

The business activities of the undertakings concerned are:

- for Carlyle and Riverstone private equity firms
- for Carlyle/Riverstone: private equity fund

¹ OJ L 24, 29.1.2004 p. 1

- for First Reserve: private equity firm

- for Dresser: global producer of energy infrastructure, oilfield products and services

2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5 c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
signed
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32