

***Case No COMP/M.4630 -
BEAR STEARNS /
NYLSTAR***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 02/05/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 02.05.2007

SG-Greffe(2007) D/202631

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1) (b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Sir,

**Subject: Case No. COMP/M.4630 – BEAR STEARNS / NYLSTAR
Notification of 30/03/2007 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 77, 05.04.2007,
page 50.**

1. On 30 March 2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Bear, Stearns International Limited ("Bear Stearns", United Kingdom) acquires within the meaning of Article 3(1) (b) of the Council Regulation control of Nylstar N.V. ("Nylstar", The Netherlands) by way of debt-for-equity swap transaction.
2. The business activities of the undertakings concerned are:
 - for Bear Stearns: global investment banking, securities and investment management;

¹ OJ L 24, 29.1.2004 p. 1

- for Nylstar: production and distribution of polyamide textile yarn.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1) (b) of Council Regulation (EC) No. 139/2004.

For the Commission,
signed
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32.