

***Case No COMP/M.4609 -
SHELL / COLLER
CAPITAL / STV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 29/03/2007

***In electronic form on the EUR-Lex website under document
number 32007M4609***



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 29.03.2007

SG-Greffe(2007) D/201937

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.4609 – Shell / Coller Capital / STV
Notification of 22.02.2007 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C050,
06.03.2007, p.6.**

1. On 22 February 2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Shell Technology Ventures B.V. ("STV", the Netherlands) controlled by Royal Dutch Shell plc ("Shell", the Netherlands) and Coller Capital ("Coller", Luxemburg) through its affiliate Coller Partners 502 S.C.A. acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of Shell Technology Ventures Fund 1 B.V. ("the Fund", the Netherlands) presently wholly owned by STV), by way of purchase of shares.

¹ OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are :
 - for STV: oil and technology venture;
 - for Shell: global group of oil, gas and petrochemical companies
 - for Collier: private equity investments.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
signed
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32