

***Case No COMP/M.4582 -  
HTA / CDPQ / GICSI /  
BUDAPEST AIRPORT***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 15/03/2007

***In electronic form on the EUR-Lex website under document  
number 32007M4582***



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 15.03.2007

SG-Greffe(2007) D/201236

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam, Dear Sir,

**Subject: Case No. COMP/M.4582 - HTA / CDPQ / GICSI / BUDAPEST AIRPORT  
Notification of 08.02.2007 pursuant to Article 4 of Council Regulation (EC) No.  
139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No. C37, 21.02.2007,  
p.9**

1. On 08.02.2007, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings HOCHTIEF AirPort GmbH (“HTA”, Germany), wholly owned subsidiary of HOCHTIEF Aktiengesellschaft (“HTA”, Germany), Caisse de Dépôt et Placement du Québec (“CDPQ”, Canada) and GIC Special Investments Pte Ltd (“GICSI”, Singapore) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Budapest Airport Budapest Ferihegy Nemzetközi Repülőtér Üzemeltető Rt (“BART”, Hungary) by way of purchase of shares.

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are:
  - for HTA: airport management services.
  - for CDPQ: financial institution that manages funds for public and private pension and insurance funds.
  - for GICSI: private equity, venture capital and infrastructure funds, as well as direct investments.
  - For BART: manages Hungary's most important commercial airport, Budapest Ferihegy International Airport.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission  
Signed  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005 p.32