

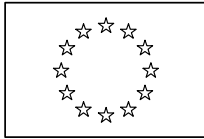
***Case No COMP/M.4566 -
CARREFOUR-
MARINOPOULOS /
CREDICOM / CMCC***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 22/02/2007

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EUROPEAN COMMISSION

Competition DG

Director General

Brussels, 22/02/2007

SG-Greffe(2007) D/200855

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.4566 - CARREFOUR-MARINOPOULOS / CREDICOM / CMCC
Notification of 18.01.2007 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C019, 27.01.2007, p.15

1. On 18/01/2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Carrefour-Marinopoulos Société Anonyme of General Commerce, Exploitation of Commercial Installations and Enterprises and Performance of Touristic Activities ("Carrefour-Marinopoulos", Greece), which ultimately is jointly controlled by the Carrefour Group ("Carrefour", France) and Afoi Marinopoulos S.A.² ("Marinopoulos", Greece) and

¹ OJ L 24, 29.1.2004 p. 1

² Its ultimate shareholders are the following natural persons: Mr. Stefanos J. Marinopoulos, Mr. Panos J. Marinopoulos, Mr. Leonidas D. Marinopoulos and Mr. Panos D. Marinopoulos.

Emporiki Credicom Bank S.A. ("Credicom", Greece), which ultimately belongs to Crédit Agricole ("CA", France) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Carrefour-Marinopoulos Credit Company ("CMCC", Greece), a newly created company constituting a joint venture, for the provision of loans or credit to natural persons for the coverage of their consumer or personal needs, in Greece.

2. The business activities of the undertakings concerned are:
 - For Carrefour-Marinopoulos: food and non-food retailing;
 - For Credicom: consumer financing.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004³.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
signed
Philip LOWE
Director General

³ OJ C 56, 05.3.2005 p.32