Case No COMP/M.4554 - BERKSHIRE HATHAWAY / TTI

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 21/03/2007

In electronic form on the EUR-Lex website under document number 32007M4554

COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 21.03.2007

SG-Greffe(2007) D/201303

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject:

Case No. COMP/M.4554 - BERKSHIRE HATHAWAY/TTI

Notification of 15.02.2007 pursuant to Article 4 of Council Regulation (EC) No.

139/2004

Publication in the Official Journal of the European Union No. C 041 of

24/02/2007.

- 1. On 15.02.2007 the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, and following a referral pursuant to Article 4(5) of this Regulation, by which Berkshire Hathaway Inc. ("Berkshire", USA) acquires within the meaning of Article 3(1) (b) of the Council Regulation sole control of TTI Inc. ("TTI", USA) by way of transfer of shares.
- 2. The business activities of the undertakings concerned are:
 - for Berkshire: diversified holding company engaged in numerous business activities, including insurance, and manufacturing sectors such as carpet, architectural and industrial coatings, insulation and building products and financial products.

OJ L 24, 29.1.2004 p. 1

- for TTI:distributor of electromechanical components.
- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5 (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission signed Philip LOWE Director General

-

² OJ C 56, 05.3.2005 p.32