Case No COMP/M.4549 -ABN-AMRO / ALLIANZ / SDU

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 07/03/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 07.03.2007

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PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madams and Sirs,

Subject: Case No. COMP/M.4549 – ABN AMRO/Allianz/SDU

Notification of 31.01.2007 pursuant to Article 4 of Council Regulation (EC) No. $139/2004^1$

Publication in the Official Journal of the European Communities No. C 30/5, 10.02. 2007, page 14.

1. On 31.01.2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings ABN AMRO Capital BO Funds B.V. ("AAC", The Netherlands) belonging to the ABN AMRO Group and Allianz Capital Partners GmbH ("ACP", Germany) controlled by the Allianz Group acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Sdu N.V. ("Sdu", The Netherlands) by way of purchase of shares.

The business activities of the undertakings concerned are:

For AAC: private equity;

For ABN AMRO: financial services:

¹ OJ L 24, 29.1.2004 p. 1.

For ACP: financial investments;

For Allianz: insurance, asset management and banking;

For Sdu: professional publications, organisation of courses and conferences,

high quality identity documents.

2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².

3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission, signed Philip LOWE Director General

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² OJ C 56, 05.3.2005 p.32.